

MINUTES
FORT MYERS BEACH
AUDIT COMMITTEE
Town Hall - Council Chambers
2523 Estero Boulevard
Fort Myers Beach, FL 33931

Monday, March 10, 2014

I. CALL TO ORDER

Meeting was called to order at 9:03 a.m. by Chair Rodwell. Members present: Dick Cote, Edward Lombard, James Rodwell, and James Steele.

Absent: Daniel Hughes and Bob Raymond.

Staff present: Lisa Kolar and Evelyn Wicks.

II. PLEDGE OF ALLEGIANCE

III. PUBLIC COMMENT

No public comment.

IV. APPROVAL OF MINUTES of January 13, 2014

MOTION: Mr. Steele moved to approve the minutes as submitted; second by Mr. Lombard.

VOTE: Motion passed unanimously.

V. CURRENT ITEMS

A. Water Utility Policies and Procedures

Mr. Steele reported that he did not have the policies and procedures to review. Ms. Wicks stated that Town Attorney Miller was working on them. Discussion was held regarding Red Coconut rate structure.

B. Wire Transfer Policy

Mr. Cote reviewed additions to the policy, which included moving funds, how to initiate a transfer, wire transfer forms, and pin numbers. Discussion was held concerning limits of transfer and authorization to perform transfers. Ms. Wicks stated that she would make changes to the policy.

MOTION: Mr. Lombard moved to adopt the proposed wire transfer policy and procedures subject to changes made in the meeting and that staff be authorized to redraft in preparation for the next Town Council meeting; second by Mr. Steele.

VOTE: Motion passed unanimously.

C. FY14 - January Financial Statements - Unaudited

Ms. Wicks reviewed financial statements.

VI. REVIEW OF AUDIT COMMITTEE MISSION

Chair Rodwell proposed amending the mission to include Finance. Discussion followed.

MOTION: Mr. Steele moved to request a workshop with the Town Council to explore an additional role for the Audit Committee for financial issues and assistance to the Town; second by Mr. Cote.

VOTE: Motion passed unanimously.

VII. MEMBER ITEMS AND REPORTS

No member items.

VIII. SET AGENDA FOR NEXT MEETING - Monday, April 14, 2014

Keep Water Utility Policies and Financial Statements.

IX. PUBLIC COMMENT

No public comment.

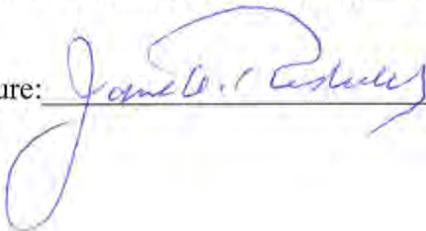
X. ADJOURNMENT

MOTION: Mr. Steele moved to adjourn; second by Mr. Lombard.

VOTE: Motion passed unanimously.

Meeting adjourned at 9:58 a.m.

Adopted 4/14/2014 with/without changes. Motion by Ed Lombard
(DATE)

Vote: 4-0 Signature: 

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