

RESOLUTION NUMBER 17-19

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA, AUTHORIZING TRANSFER OF FUNDS FROM THE ACCOUNT KNOWN AS TOWN OF FORT MYERS BEACH-OPERATING FUNDS AS HELD IN THE FLORIDA MUNICIPAL INVESTMENT TRUST; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town staff is requesting Town Council un-commit from the Town of Fort Myers Beach Operating Funds an amount of \$600,000 to make available for transfer to the Town Banking Certificates of Deposit or Money Market Accounts.

IT IS HEREBY RESOLVED by the Town of Fort Myers Beach as follows.

1. The above recitals are true and correct and incorporated herein as though fully set forth below.

2. The Town Council recognizes that the commitment of the Town of Fort Myers Beach Operating Funds in the amount of \$600,000 is to be un-committed and made available for transfer from Beach Operating investment account to the Town's general fund operating account.

3. The Town Manager of the Town of Fort Myers Beach, Florida is hereby authorized to utilize the transferred \$600,000 to make available for disbursement to Certificates of Deposit or Money Market Accounts to be in compliance with Section VI and VII of the Town's investment policy, adopted by Resolution 14-13 on May 5, 2014.

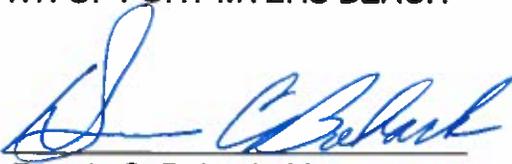
4. This resolution is effective immediately upon adoption.

DULY PASSED AND ADOPTED ON THIS 19th day of June, 2017

The foregoing Resolution was adopted by the Town Council upon a motion by Council Member Cereceda and seconded by Council Member Shamp, and upon being put to a vote, the result was as follows:

Dennis C. Boback, Mayor	aye
Tracey Gore, Vice Mayor	aye
Bruce Butcher, Council Member	aye
Anita Cereceda, Council Member	aye
Joanne Shamp, Council Member	aye

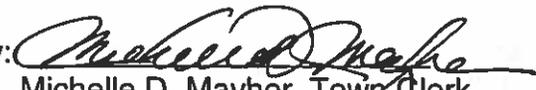
TOWN OF FORT MYERS BEACH

By: 
Dennis C. Boback, Mayor

Approved as to legal form:

By: 
Peterson Law Group, Town Attorney

ATTEST:

By: 
Michelle D. Mayher, Town Clerk