

RESOLUTION NUMBER 16-29

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF FORT MYERS BEACH, LEE COUNTY, FLORIDA, AUTHORIZING TRANSFER OF FUNDS FROM THE ACCOUNT KNOWN AS TOWN OF FORT MYERS BEACH-SURPLUS FUNDS (known as the Gas Tax Fund) AS HELD IN THE FLORIDA MUNICIPAL INVESTMENT TRUST; PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, the Town staff is requesting Town Council un-commit from the Town of Fort Myers Beach Surplus Funds an amount of \$835,423 to make available for transfer to the Water Utility Fund.

IT IS HEREBY RESOLVED by the Town of Fort Myers Beach as follows.

1. The above recitals are true and correct and incorporated herein as though fully set forth below.
2. The Town Council recognizes that the commitment of the Town of Fort Myers beach Surplus Funds (known as gas Tax Fund) in the amount of \$835,423, is to be un-committed and made available for transfer from Beach Surplus investment account to the water utility operating account.
3. The Town Manager of the Town of Fort Myers Beach, Florida is hereby authorized to utilize the transferred \$835,423 as payment of paving operating expenses for the Laguna Shore and basin neighborhoods projects.
4. This resolution is effective immediately upon adoption.

DULY PASSED AND ADOPTED ON THIS 22nd DAY OF AUGUST, 2016

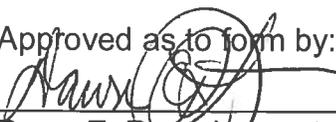
ATTEST:

By: 
Michelle D. Mayher, Town Clerk

TOWN OF FORT MYERS BEACH

By: 
Dennis C. Boback, Mayor

Approved as to form by:


Dawn E. Perry-Lennert, Town Attorney